Business Plan

Business plan formats and outlines vary, but generally a plan will include components such as descriptions of the company, product or service, market, forecasts, management team, and financial analysis.

If you have the main components, the order doesn't matter that much, but here's the outline order we could suggest:

- 1. Executive Summary: It's just a page or two of highlights. Objectives, mission, keys to success are essential.
- 2. Company Description: Legal establishment, history, start-up plans, etc.
- 3. <u>Management Team</u>: Include backgrounds of key members of the team, personnel strategy, and details.
- 4. <u>Product or Service</u>: Describe what you're selling. Technology. Differentiation. Focus on customer benefits.
- 5. <u>Market Analysis</u>: A description of your market (segmentation, size, TAM...), customer needs, where they are, how to reach them, etc.
- 6. <u>Strategy and Implementation</u>: Be specific. Include management responsibilities with dates and budget. Sales strategy and competitive edge.
- 7. <u>Financial Plan</u>: Include profit and loss, cash flow, balance sheet, break-even analysis, assumptions, business ratios, etc.

Ultimately, the choice of plan isn't based as much on the stage of business as it is on the type of business, financing requirements, and business objective...

As usual, be clear and simple. Details will come later on.