

Paris, April 3rd 2007

- **Significant EBIT Growth in 2nd Half 2006:
563 K€ Representing 9.6% of Revenues**
- **Strong Growth Outlook For 2007**

Emailvision, the European technology and market leader in “on demand” software for e-mail marketing presents its 2006 results.

In Million Euros	H1 2006	H2 2006	Full Year 2006*
Revenues	3,99	5,85	9,84
EBIT	(0,13)	0,56	0,43
<i>EBIT as a % Revenues</i>	--	9,6%	4,4%
Income Before Tax	(0,14)	0,66	0,52
Tax**	(0,01)	(0,41)	(0,42)
Net Income After Tax	(0,22)	0,25	0,03

* Integration of Barnes & Richardson acquisition as of 1st June 2006

** Including deferred taxes of 390 K€ (non cash item)

Revenue growth acceleration and profitability in the second half 2006

The company's offensive sales and market share strategy led to strong growth in the second half with 61% revenue growth in the 4th quarter. This revenue growth acceleration led to a significant improvement in profitability in the 2nd half 2006 (+181% vs. 2nd half 2005) despite increased investments in sales, marketing and R&D. By end December 2006, Emailvision had 24 sales hunters (vs. 14 end 2005).

Significant growth in EBIT

All financial indicators showed improvement in 2006: gross margin as a percentage of revenues grew from 58% in 2005 to 67% in 2006 on a full year basis. Operating costs grew at a lower rate than revenues leading to an EBIT of 433K€ for the full year 2006 and a significant EBIT improvement in the second half 2006 at 563 K€.

The Emailvision balance sheet structure remains healthy with 3.2 M€ in available cash, no debt and a tax credit of 4.8 M€.

The solid performance in the second half of 2006 demonstrates the viability of the Emailvision business model.

Over 70% growth in revenues forecasted in Q1 2007

Given the growing success of the sales team and increasing demand for the new version of the company's flagship product (Campaign Commander™), Emailvision will enjoy like for like revenue growth of over 50% and over 70% growth with the integration of Barnes & Richardson.

2007 will be a year of growth and profitability

With a base of over 500 recurring clients, a doubled sales force, increasing client contract duration (23 month average in 2006) and a backlog of 6.48 M€ on 31/12/2006, Emailvision is poised for strong revenue growth in 2007 and a greater rate of profitability than in 2006.

Given the timing of investments in the first half 2007, most of the profitability will be generated in the 2nd half of 2007.

Over the next three years, Emailvision plans to double its market share in Europe from 5% to 10%, triple its client base and increase average revenue per client.

Next financial announcement: First quarter sales on April 25th 2007.

**Emailvision is listed on the Euronext Paris Alternext market - ISIN code:
FR0004168045/MNEMO: ALEMV**

About Emailvision

Emailvision is the European market and technology leader in on-demand software for e-mail marketing automation. The Emailvision flagship product, Campaign Commander, has become the benchmark tool for the E-commerce and publishing industries. With a staff of over 90 and offices in the major European markets including France, Germany, UK and Benelux, Emailvision is driving an offensive sales and market share strategy in a high growth market.

Contacts

Emailvision	Global Equities	ACTIFIN
Nick Heys, Founder & CEO Olivier Candau, CFO Tel.: +33 1 41 27 27 17 investor-relations@emailvision.com	Listing sponsor Pierre Cazilhac Alexandra Nay Tel.: +33 1 44 43 33 00 pcazilhac@global-equities.com anay@global-equities.com	Financial PR Jean-Yves Barbara Stéphanie Roul Tel.: +33 1 56 88 11 11 jybarbara@actifin.fr - sroul@actifin.fr